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STATE DOCUMENTS

C. J. HERBOLD, CHAIRMAN
FORT BENTON, MONTANA

OSCAR J. CALLANT, VICE CHAIRMAN
HARLOWTON, MONTANA

JUL 12 1971

STATE OF MONTANA

ABSTRACTERS BOARD OF EXAMINERS

F. B. WEED, SECRETARY
1316 HIGHLAND AVE.
HELENA, MONTANA 59601

Oct. 31, 1970

Honorable Forrest H. Anderson,
Governor
State of Montana
State Capitol Building
Helena, Montana

Re: Abstracters Board of Examiners
bi-ennium Report

Dear Governor Anderson:

Pursuant to the laws of the State of Montana, relative thereto, I herewith submit the Report of the Abstracters Board of Examiners for the bi-ennium July 1, 1968 through June 30, 1970:

Balance on hand in the State Treasurer's Office, in Fund No. 211000 as of July 1, 1968 - - - - - - - - - - - - -		$1187.52
RECEIPTS:		
8 Examinations given at $25.00 per applicant - - -	$200.00	
120 Certificates of Authority issued at $5.00 for each renewal - - -	600.00	
293 Certificates of Registration issued at $1.00 for each renewal - - -	293.00	
4 Abstract Offices examined for which Board Members in attendance charged mileage and per diem and expense allowed by law - - -	448.40	
Total receipts deposited		$1541.40
Total of Balance on hand plus receipts		$2728.92
DISBURSEMENTS:		
Mileage and per diem and expense paid to Board Members attending 4 regular meetings - - -	973.60	
Miscellaneous Supplies, phone calls and postage - - -	164.55	
Mileage and per diem and expense paid to Board Members for attending 4 special meetings for examination of Abstract Plants in Ekalaka, Chester, Stanford and Hamilton - - -	448.40	
Total Disbursements		$1586.55
Leaving a balance on hand at end of bi-ennium of - - on deposit in State Treasurer's Office.		$1142.37

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Montana State Library
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The Board, at the present time, consists of the following members:

C. J. Herbold, Jr., Fort Benton, Montana, Chairman.
Oscar Callant, Harlowton, Montana, Vice Chairman.
F. B. (Fritz) Weed, Helena, Montana, Secretary.

The Board held four regular meetings during the two year period, consisting of a Regular meeting in May and October of each year, in the State Capitol Building, Helena, Montana. The expiration dates of approximately one half of the Certificates of Authority and Certificates of Registration fall in May and the other one half of the said Certificates fall in October; therefor the Regular meetings are set by the By-Laws of the Board to be held on the Friday and Saturday previous to the expiration of the Certificates dates. At the Regular meetings examinations are held for the purpose of examining all qualified Applicants for Registration whose Applications have been received subsequent to the last Regular meeting.

During the Regular May and October meetings a total of 293 Certificates of Registration were issued to individual Abstracters; during the same period a total of 120 Certificates of Authority were issued to Abstract Companies.

The Board, during the two year period received 8 Applications for Examinations to become a Registered Abstracter, and of the said 8 Applicants completing the prescribed examination 5 passed the first examination; and 3 failed the first examination. Of the 3 who failed the first examination 2 re-submitted applications for the next examination and upon completing their second examination were issued Certificates of Registration, as were the 5 who originally passed their examination.

Four Special Meetings of the Board were held for the purpose of examining Abstract Offices which were either being sold or were just newly completed and applying for a Certificate of Authority. All four were found to be in good, workable condition with records and indexes acceptable under the Abstracters Law.

The goal of the Board is to up-grade the Title Profession in the State of Montana and to see that the public interests are protected in-so-far as the Title Industry can do so by maintaining accurate and up to date records to work from.

Very truly yours,

F. B. Weed,
Secretary
Abstracters Board of Examiners

FBW/f